

A CRITICAL ANALYSIS OF UNION BUDGET 2016

AMITA CHOURASIYA¹ & SOZHIA VELLALAR KAMESH²

¹Research Scholar Amity University Rajasthan, India

²Student Amity University Rajasthan, India

ABSTRACT

Since the current government came into action with a majority win, there has been a great expectation from various stake holders, common man and corporates. The salaried employees were expecting a big relief in income tax slab while the corporate nation were anticipating that the Government will provide a big push to the reformist agenda. The Union Budget made a big speculation within its presentation in the parliament by Honorable Finance Minister Arun Jaitley. This budget is more focused on Rural and Agriculture sector with respect to its development. Thus, this paper tries to analysis on various reforms on sectors proposed by the government in the Union Budget. The Paper also throws light on its impact on individuals or group of individuals.

KEYWORDS: Union Budget, 6-Pillars (Agriculture, Rural Sector, Financial Reform, Infrastrure, Start-up India, Social Sector), Impact, Ban or Boon